

REFINITIV SCREENING RESOLUTION SERVICE

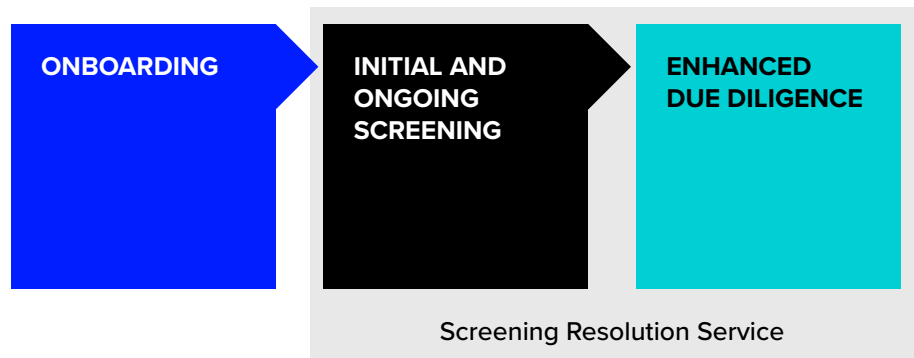
Screening Resolution Service for Corporations and Financial Services

Benefits

- Helps you reduce your compliance burden and maximize existing staff resources
- Forms part of an auditable due diligence process
- Supports regulatory compliance
- Helps you adopt a proactive approach to identifying changes in risk
- Supports the reduction of financial and reputational risk

Companies with an international footprint need to implement effective internal control procedures to ensure compliance with the full range of legal requirements and reduce exposure to risk during the customer onboarding, screening and monitoring phases. In particular, supply chains, business associates, joint ventures and acquisition targets can present unknown risks to an organization.

- Highlights positive and possible matches for heightened-risk individuals and entities
- Client records are screened against the World-Check® and Country Risk Ranking databases
- Optional due diligence background investigation report for further risk evaluation
- Utilization of screening software with proven name-matching methodology
- Strong quality assurance processes in place
- Forms part of an auditable due diligence process for anti-money laundering (AML), combating the financing of terrorism (CFT) and anti-bribery and corruption (ABC) regulations



The ability to move fast is essential for your organization to succeed

Move faster

As organizations endeavor to keep pace with changing regulations, compliance programs tend to become disjointed and burdensome, adding significantly to the cost of compliance in both time and money.

Regulatory reform and increased enforcement activity may ultimately protect the international business community and benefit the greater environment, but they also increase the pressure on businesses through increased workload and cost.

Regulatory change to prevent financial crime is constant, creating a challenge for regulated organizations and multinational companies in particular.

There is heightened awareness of risk that may be hiding in business relationships – individuals involved in organized crime such as money laundering and terrorist financing have become increasingly sophisticated.

Association with a heightened risk entity or individual, whether or not intentional, will expose an organization to the risk of regulatory censure and reputational damage.

Many organizations are struggling with:

- Failure to provide personnel with the tools and resources needed to attain ongoing compliance
- Inadequate dedication of appropriate resources
- Failure to track and evidence completion of required screening processes
- Failure to enforce compliance programs due to lack of trained personnel
- Failure to establish an effective view of risk for management
- An inability to identify significant compliance risks
- Failure to establish and maintain supervisory controls

Refinitiv's Screening Resolution Service was created to address these concerns.

Corporations and financial services are tasked with the most requirements

	Corporations	Financial services
Legislative	<p>General – There is a need to enhance screening processes. In particular, groups looking to achieve compliance with ABC laws, trade sanctions, AML/CFT and fraud regulations may find that the recent adoption of laws has resulted in a lack of in-house expertise and resources required to carry out the screening and match resolution effectively.</p> <p>Anti-Bribery and Corruption – UK Bribery Act (UKBA) and Foreign Corrupt Practices Act (FCPA) clients should consider screening of third parties at onboarding, as well as noncustomer screening, as industry best practice.</p> <p>Export Control – Screen all customers.</p>	<p>General – Firms are heavily regulated and face increasing regulation. They may be involved in unexpected ad hoc M&A activity, product divestment, etc., which places further pressure on compliance operations. If companies are already thin on resources and unable to achieve the desired level of compliance, penalties and fines may be the result, not to mention possible reputational damage.</p> <p>Anti-Bribery and Corruption – UK Bribery Act (UKBA) and Foreign Corrupt Practices Act (FCPA) clients should consider screening of third parties at onboarding.</p> <p>KYC, AML, Proceeds of Crime – Screen all customers.</p>
Annual Monitoring	Identify and resolve new and updated matches.	
Permanent	Regular onboarding of new third parties and routine rescreening of existing ones as risk status may change; politically exposed person (PEP) screening and screening of entire client database in particular for corporations.	
Ad hoc	M&A activity, product divestment.	
One-Off and Ongoing Screening	Both groups have this requirement depending on their business type, risk-based approach and particular regulation.	

How does the service work?

Maximize resources

By using our Screening Resolution Service, you can reduce your compliance burden

Refinitiv can conduct KYC screening and match resolution on behalf of a customer.

- Finds particular application in organizations where resources are stretched
- Helps clients align screening to their risk-based approach
- Outsourced model with strong quality assurance processes
- Single supplier for content, software and service
- Addresses the needs around customer and third-party risk due diligence

INITIAL AND ONGOING SCREENING

Data
Refinitiv World-Check,
Refinitiv Country Risk Ranking

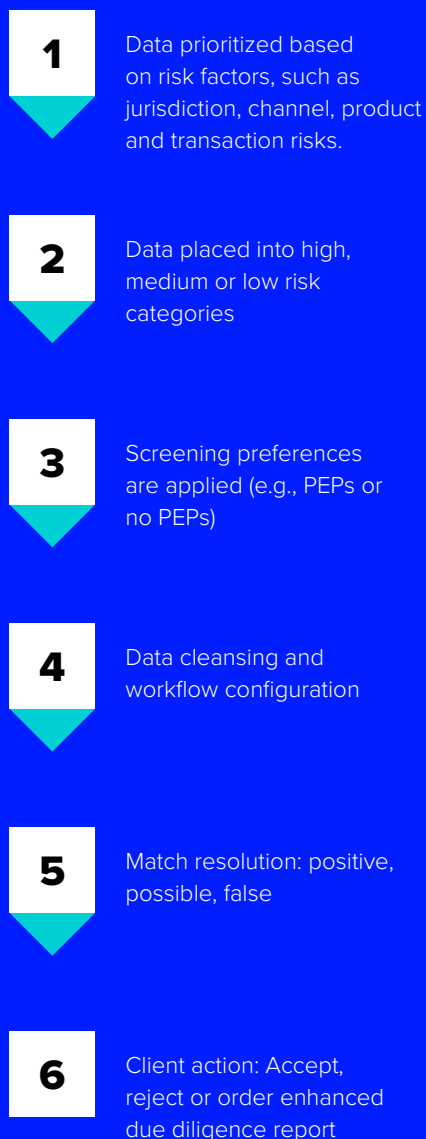
Software
Refinitiv SaaS Name Matching Application

ENHANCED DUE DILIGENCE

Data
Refinitiv Enhanced Due Diligence Reports

Software
–

The process



We first understand the client's risk appetite and then prioritize the data and screening process accordingly.

Key considerations

- The process is designed to be configured to specific client requirements, whether simple or complex
- A key consideration is the resource and time constraints clients might face
- A multi-step quality assurance model is utilized to minimize the chances of inaccuracies, reduce false negatives or missed hits and improve the quality of data output
- Client sign-off is required at each step of the process
- Client data is passed to Refinitiv via a secure email portal
- All steps are configured as per the client's agreed risk policy

World-Check Risk Intelligence

Effective risk screening requires the best quality intelligence. To achieve best results, Screening Resolution Service is powered by World-Check. Our research infrastructure spans the globe and provides broad cover, as well as targeting specific areas like terrorism and insurgency, organized crime, the Middle East and PEPs.

Coverage includes:

- 700+ sanction and watch lists monitored
- 240+ countries and territories covered
- Local and international government records
- Country-specific data sources
- International derogatory electronic and physical media searches
- Relevant industry sources
- Global compliance databases
- Our extensive network of reputable sources
- Archived data from our proprietary databases

World-Check research produces structured, examined information that is de-duplicated and quality controlled. Analysts make connections between subjects and their business or family relationships, and uncover terror, criminal and political networks.

World-Check Risk Intelligence data, when combined with our screening software, increases accuracy, minimizes errors and reduces false positives, offering a screening solution that is cost-effective and delivers fast, reliable results.

Enhanced Due Diligence Background Checks

Enhanced due diligence (EDD) reports are a cost-effective method of obtaining detailed background checks on any entity or individual, no matter where they are located.

Analysts are based in research centers across EMEA, Asia and the Americas and include native speakers of all key languages, minimizing cost and ensuring fast access to critical public domain information.

Reports are structured and designed to be easily navigated, providing information on:

- An organization
- Its owners
- Its operating and litigation history
- Management and key decision makers (optional)

Reports can also include an assessment of an individual's:

- Background
- Track record
- Real competencies
- Potential conflicts of interest
- Political and criminal links

Business conduct and reputation history can be analyzed and a thorough search made for unseen liabilities. Business intelligence is gathered from regulators, industry observers, suppliers, competitors, distributors, and customers both current and former. Every EDD report includes screening for risk against World-Check Risk Intelligence data.

Key features and benefits

Supplier

Refinitiv is one supplier covering three areas: content, software and service.

Fast turnaround

Positive and possible matches are escalated to clients as the resolution team identifies them, and immediate alerts can help clients prevent high- risk transactions that are in progress.

Options

The service offers one-off and ongoing monitoring.

Background checks

We offer easy ordering of EDD reports to identify underlying or additional hidden risk.

Swift implementation

For time-sensitive projects, we have ready trained resources on hand to start projects quickly.

Lower total cost of ownership

The service can be used instead of hiring additional employees, which means that overhead like administrative and hiring costs, employee benefits, IT, infrastructure and other costs are reduced. It also gives clients direct access to the team of analysts who can help fill in data gaps.

Efficiency

The service helps clients free up time and maximize existing resources without having to employ additional staff.

Best practice

The service also helps clients align the screening resolution process with their risk-based approach. For instance, some organizations may want to screen against PEPs while others may not.

Refinitiv is one of the world's largest providers of financial markets data and infrastructure, serving over 40,000 institutions in approximately 190 countries. It provides leading data and insights, trading platforms, and open data and technology platforms that connect a thriving global financial markets community – driving performance in trading, investment, wealth management, regulatory compliance, market data management, enterprise risk and fighting financial crime.

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