



We are now Refinitiv, formerly the Financial and Risk business of Thomson Reuters. We've set a bold course for the future – both ours and yours – and are introducing our new brand to the world.

As our brand migration will be gradual, you will see traces of our past through documentation, videos, and digital platforms.

Thank you for joining us on our brand journey.



REFINITIVTM

The Refinitiv logo, which is a blue L-shaped graphic with a diagonal line extending from the bottom-right corner of the vertical bar.

THOMSON REUTERS MERGERS & ACQUISITIONS

Thomson Reuters provides complete coverage of global mergers & acquisitions activity, featuring individual deal details, comprehensive market analyses, and industry-standard league table rankings for the dealmaking community. Thomson Reuters M&A content covers over One Million deals, including 300,000+ US-target and 700,000+ non-US-target transactions since the 1970s.

CONTENT OVERVIEW

Global public and private M&A activity, including mergers of equals, leveraged buyouts, tender offers, reverse takeovers, divestitures, stake purchases, spinoffs (demergers), and repurchases. The Thomson Reuters Mergers & Acquisitions (M&A) database tracks changes in economic ownership at ultimate parent level in going business concerns. All deals involving a purchase of at least a 5% stake, or 3% with a value of at least US\$1 million, are tracked, subject to criteria.

DATABASE STATISTICS

Date Range: 1970s – Present
Geography: Worldwide
Coverage: 1,000,000+ M&A Deals
Update Frequency: Hourly

KEY CONTENT HIGHLIGHTS

Over 1,000 data elements, including target and acquirer profiles (industry, location, parent company information), deal terms (lock-ups, acquisition techniques, percent acquired, consideration offered), financial and legal advisor assignments and fees, deal value, stock premiums, synopsis and event history, deal status, financial information on target and acquirer, financial sponsors, investor group detail, purchase and pooling accounting, attitude of the seller board to bid and more.

WHO USES THE DATA

Investment banks, law firms, hedge funds, educational institutions, trustees and business consultants use Deals data to monitor and report on transaction activity, perform market share analysis, identify new business opportunities, conduct lost business analysis, produce pitch books and marketing, and research comparable deals.

Thomson Reuters M&A League Tables and transaction information are published in leading global financial publications, including:

- *The Financial Times*
- *The New York Times*
- *The Globe & Mail*
- *The American Lawyer*
- *Forbes*
- Reuters News
- *The Wall Street Journal*
- *South China Morning Post*
- *Business Week*
- *Fortune*

SAMPLE WORKFLOWS

- How do your fees and activity levels compare to those of your competitors?
- What is the value of options and convertibles in a given transaction?
- How are comparable deals in the Biotech industry valued?
- How does this year's merger volume compare to that of the previous year?
- Which industries and regions offer the best prospects for new business?
- Which recent stock swap mergers had a collar on their exchange ratio?
- Which players have been active buyers in your industry?

SOURCES

Thomson Reuters comprehensive Deals content is sourced through direct deal submissions from global banking and legal contributors coupled with extensive research performed by a global team of dedicated research analysts across a broad range of sources, including regulatory filings, corporate statements, media, and pricing wires to attain the most robust information pertinent to a transaction.

QUALITY AND TIMELINESS

A robust series of quality assurance checks are processed daily to ensure the highest quality content is available to clients.

M&A content is updated hourly on Thomson Reuters products.

PRODUCTS

- Thomson Reuters Eikon
- Thomson ONE
- Thomson Reuters Advanced Analytics
- Thomson Reuters Deals Business Intelligence
- SDC Platinum™
- Custom Datafeed Solutions



MERGERS & ACQUISITIONS DATABASE INCLUSIONS

- Acquisitions of private companies resulting in change of control at the ultimate parent level
- Concessions, if 20 years or more
- Divestment of company, division or trading assets resulting in change of control at ultimate parent level
- Dual-headed collapses and share unifications
- Equity carve-out of a wholly-owned subsidiary only when 100% sold via IPO
- Government equity carve-outs of any percentage
- Exchange offers (company offers to exchange new securities for its equity securities outstanding or its securities convertible into equity)
- RTC sales of failed US banks
- Acquisition of stakes in existing JVs or the formation of a JV by merging existing assets
- Leveraged buyouts, Management buyouts/ buy-ins
- Mergers
- Pharmaceuticals (post-clinical trials) and other brand rights
- Privatizations
- Property
- Real Estate (completed buildings with a value of \$100 million or above)
- Recapitalizations
- Reverse takeovers
- Rumored transactions
- Sale of licensed operating asset (subsequent to award of license)
- Seeking buyer transactions (e.g. auctions, bankruptcy or receivership sales)
- Spin-offs or De-mergers of any size
- Stake Purchases and Repurchases (minimum 5% stake for undisclosed value deals and minimum 3% stake for deals with a value of \$1 million or above)
- Tender offers
- Tracking stock

MERGERS & ACQUISITIONS DATABASE EXCLUSIONS

- Acquisition of film rights
- Acquisition of land
- Acquisition of non-convertible preferred shares or saving shares (non-voting)
- Acquisition of ships except cruise ships and drilling barges with Transaction Value of US\$100 mil or less
- Acquisitions of stakes in start up companies (companies not yet operational)
- Acquisitions or mergers of wholly-owned subsidiaries or any internal restructuring
- Awards of licenses or rights to operate
- Consolidation of multiple classes of stock
- Conversion of a company to a limited partnership
- Distribution rights from a manufacturer to a distributor
- Equity placement which would only maintain or reduce a shareholder stake (e.g. rights issue, open offer)
- Formation of JVs and cash only alliances where no assets are changing hands
- Leaseback or acquisitions of operating leases or financial leases
- Mini-tender offers
- Multiple bids in the auction, bankruptcy or receivership process as individual transactions
- Open market share disposal unless part of a privatization
- Privatization of services or contracts (e.g. phone or postal services)
- Re-incorporations
- Stake purchases by mutual funds or institutional investors

MORE INFORMATION

For more detail regarding the League Table criteria and research methodology, please contact the following members of the Thomson Reuters Deals team:

Americas:

Salvatore Reres
salvatore.teres@thomsonreuters.com
 +1 646 223 8455

EMEA:

Christina Stavrou
christina.stavrou@thomsonreuters.com
 +44 207 542 0961

Asia Pacific:

Kai Soriano Sta-Cruz
kai.soriano-stacruz@thomsonreuters.com
 +65 9832 8945

Japan:

Catherina Quinto-Roldan
catherina.guintoroldan@thomsonreuters.com
 +81 3 6441 1142

For product support, please contact the helpdesk:

US: +1 888 989 8373

Europe: +44 870 191 0591

Hong Kong: +852 3762 3588

Japan: +81 3 5218 6580

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